

AGRICULTURAL LOAN APPLICATION

Arkansas Rural Endowment Fund, Inc.

Instructions: Complete all applicable sections. If additional space is needed, attach a separate page and identify the section. AREF may request additional information or documentation during underwriting.

1. Applicant Information

Legal Name		Date of Birth	___ / ___ / ___
Residence Address		Primary Phone	() ___ - ____
City / State / ZIP		Email	
Mailing Address		Preferred Contact	Phone Email Mail
Driver's License / State ID No.		Issuing State	
Arkansas Resident Since	Month / Year: _____	AREF Borrower?	No Yes Loan No(s). _____

Sensitive identification information, including Social Security number, may be collected through AREF's secure process as required for credit evaluation and loan documentation.

2. Joint Applicant / Co-Borrower Information

Complete this section if another person is applying jointly or if AREF determines a co-borrower is required. A person who owns collateral may be required to sign collateral documents without becoming a co-borrower.

Legal Name		Date of Birth	___ / ___ / ___
Residence Address		Primary Phone	() ___ - ____
City / State / ZIP		Email	
Mailing Address		Driver's License / State ID No.	
Issuing State		Relationship to Applicant	

3. Employment and Income

Provide current employment or self-employment information. Do not disclose alimony, child support, or separate maintenance income unless you want AREF to consider that income in evaluating this application.

Applicant Employer / Business		How Long?	
Position / Occupation		Gross Annual Income	\$
Employer Address		Employer Phone	
Other Income to Consider	\$	Source	
Joint Applicant Employer / Business		Gross Annual Income	\$

4. Business and Agricultural Operation

Borrowing Name / Entity		DBA / Trade Name	
Business Type	Individual LLC Partnership	Other Type	Corporation Trust Other
State Organized		Date Organized	
Arkansas Entity ID		EIN / TIN	
Principal Business Address		County	

Owners / Members / Partners / Officers

Name	Ownership %	Title / Role	Authorized to Borrow?

Current Agricultural Operation

Year Began Farming		Primary County(ies)	
Principal Commodities		Livestock / Approx. Head	
FSA Farm No. (if applicable)		Crop Insurance Provider	
Irrigated Acres		Farm / Operation Name	
Primary Lender / Bank		Loan Officer / Contact	

Land Base

Land Use	Acres Owned	Acres Leased
Cropland / Tillable		
Pasture		
Timber		
Other		
TOTAL		

Leased Real Estate

Landlord	Property / Location	Acres	Annual Rent	Lease Expires

Attach additional lease schedule(s) if necessary. Provide written leases when requested by AREF.

5. Loan Request and Use of Proceeds

Total Amount Requested	\$	Requested Term	____ years
Payment Frequency	Monthly Quarterly	Other Frequency	Semiannual Annual
Requested First Payment Date		Applicant Equity / Down Payment	\$
Other Financing	\$	Other Lender / FSA	
Loan Type	Operating Ownership	Other Program	Rural Youth / Future Farmer Other

Use of Loan Proceeds

Purpose	Amount
Land purchase	\$
Equipment / machinery	\$
Livestock	\$
Operating expenses	\$
Refinance existing debt	\$
Construction / improvements	\$
Other: _____	\$
Detailed Description of Loan Purpose <i>Include property, equipment, livestock, refinance, construction, or operating details relevant to the request.</i>	

6. Proposed Collateral

Collateral Type	Real Estate Equipment	Other	Livestock Crops Other
Property / Collateral Description		Estimated Value	\$
Property Address / Location		County	
Existing Lienholder(s)		Approx. Balance	\$
Purchase Price (if applicable)	\$	Seller	

7. Management Experience and Marketing

Agricultural / Business Experience <i>Summarize experience, training, education, and management background relevant to the proposed operation.</i>

Major Products and Marketing Arrangements *Identify major products sold, principal buyers, and material contracts or marketing agreements. Attach contracts or additional detail if applicable.*

8. Financial, Legal, and Credit Information

Have you had any judgments, liens, or debt forgiven?	No	Yes
Have you ever filed bankruptcy?	No	Yes
Are you currently a party to any lawsuit or material legal proceeding?	No	Yes
Are any taxes, assessments, or other governmental obligations currently past due?	No	Yes
Are there material contingent liabilities or guarantees not shown on your financial statement?	No	Yes

If you answer Yes to any question above, attach an explanation with dates, amounts, current status, and any relevant supporting documentation.

9. Business / Credit References

Provide references familiar with your agricultural or business operation, such as suppliers, landlords, lenders, or other agricultural businesses.

Business / Name	Contact Person	Relationship	Phone	Email

10. Required Supporting Documents

Provide the items applicable to your request. AREF may request additional documents depending on loan type, collateral, borrower structure, and underwriting needs.

Personal Financial Statement	Most recent federal income tax returns
Current balance sheet / financial statement	Current income statement / operating statement
Schedule of debts	Cash-flow projection / farm operating plan
Entity organizational documents	Borrowing resolution / evidence of authority
Purchase contract / real estate information	Equipment quotes / invoices / construction estimates
Lease agreements / other applicable documents	Existing debt statements / payoff information

11. Applicant Certification and Authorization

Certification of Information: Each undersigned applicant certifies that the information and documents provided to Arkansas Rural Endowment Fund, Inc. (AREF) in connection with this application are true, complete, and accurate to the best of the applicant's knowledge. Each applicant agrees to promptly notify AREF of any material change in the information provided before loan closing.

Authorization to Verify Information: Each undersigned applicant authorizes AREF to verify information provided in this application and supporting documents, including employment, income, assets, liabilities, references, property ownership, existing indebtedness, and other information reasonably necessary to evaluate, document, service, renew, extend, modify, or collect the requested credit, as permitted by applicable law.

Credit Information Authorization: Each undersigned applicant authorizes AREF to obtain consumer and/or commercial credit reports and other credit information as applicable to the requested credit and borrower structure, subject to applicable law and AREF policy.

Expenses and Application Fee: Applicant understands that appraisal, title, recording, filing, legal, environmental, inspection, and other third-party expenses may be the applicant's responsibility as applicable to the requested loan. A non-refundable application fee may apply. Contact AREF for the current fee and payment instructions.

Electronic Records and Signatures: AREF may accept electronic records, electronic signatures, and reproductions of signatures to the extent permitted by applicable law and AREF policy. AREF may require original signatures or additional documentation when appropriate.

Signatures

Applicant Signature		Joint Applicant / Co-Borrower Signature	
Printed Name		Printed Name	
Date		Date	
Entity Authorized Signer (if applicable)		Title / Capacity	

Submission Information

Arkansas Rural Endowment Fund, Inc.

1306 West Fourth Street | P.O. Box 750 | Little Rock, AR 72203-0750

Phone: (800) 232-5505 | Fax: (501) 375-8625

Submit the completed application and applicable supporting documents to AREF. Contact AREF for the current application fee and payment instructions.